

**SUNDANCE COMMUNITY FACILITIES DISTRICT and  
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT  
TOWN OF BUCKEYE, ARIZONA  
SEPTEMBER 6, 2005  
AGENDA**

**Town Council Chambers  
100 N. Apache Road  
Buckeye, AZ 85326  
6:00 P.M.**

*Accessibility for all persons with disabilities will be provided upon request. Please telephone you accommodation request (623-386-4691) 72 hours in advance if you need a sign language interpreter or alternate materials for a visual or hearing impairment.*

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Members of the Sundance Community Facilities District Board and the Festival Ranch Community Facilities District Board will attend either in person or by telephone conference call or video presentations.

1. Call to order of Sundance Community Facilities District and Festival Ranch Community Facilities District..

2. Note attendance.

3. MINUTES:

Minutes of the most recent prior meetings presented to each Board for their review and approval.

(a) Sundance CFD June 21, 2005

(b) Sundance / Festival Joint CFD Meeting June 30, 2005

*Board Action: Discussion and possible motion*

4. APPROVE OR RATIFY EXPENDITURES-None

5. BUSINESS:

A. Board of the **Sundance Community Facilities District** will conduct a Public Hearing on the feasibility reports submitted in connection with the proposed issuance of general obligation bonds and assessment bonds by the District and the projects financed with such proceeds.

(1) Open public hearing

(2) Staff overview

(3) Receive public comment

(4) Close public hearing

*Board Action: None*

B. Board of the **Sundance Community Facilities District** will consider, for possible action, adoption of Resolution No. 05-05 APPROVING THE FEASIBILITY REPORT RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS BY THE

DISTRICT TO FINANCE THE ACQUISITION OF PUBLIC INFRASTRUCTURE  
AND IMPROVEMENTS.

*Board Action: Discussion and possible motion*

- C. Board of the **Sundance Community Facilities District** will consider, for possible action, adoption of Resolution No. 06-05 AUTHORIZING THE ISSUANCE OF ITS DISTRICT GENERAL OBLIGATION BONDS, SERIES 2005, IN THE PRINCIPAL AMOUNT OF \$6,000,000; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT, A PURCHASE CONTRACT RELATING TO THE BONDS AND CERTAIN OTHER DOCUMENTS SECURING THE PAYMENT OF THE BONDS; AWARDING THE BONDS TO THE PURCHASER THEREOF; RATIFYING AND APPROVING A PRELIMINARY LIMITED OFFERING MEMORANDUM RELATING TO THE BONDS; APPROVING A FINAL LIMITED OFFERING MEMORANDUM RELATING TO THE BONDS; AND LEVYING AN AD VALOREM TAX ON TAXABLE PROPERTY IN THE DISTRICT

*Board Action: Discussion and possible motion*

- DE. Board of the **Sundance Community Facilities District** will consider, for possible action, adoption of Resolution No. 07-05 RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) DECLARING ITS INTENTION TO ACQUIRE AND/OR CONSTRUCT CERTAIN IMPROVEMENTS DESCRIBED IN THE FEASIBILITY REPORT; FORMING ASSESSMENT DISTRICT NO. 4; DETERMINING THAT ASSESSMENT DISTRICT NO. 4, SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, WILL BE ISSUED TO FINANCE THE COSTS AND EXPENSES THEREOF AND DECLARING THE IMPROVEMENTS TO BE OF MORE THAN LOCAL OR ORDINARY PUBLIC BENEFIT AND THAT THE COSTS OF SAID IMPROVEMENTS WILL BE ASSESSED UPON THE LOTS AND PARCELS COMPRISING ASSESSMENT DISTRICT NO. 4; PROVIDING THAT THE PROPOSED IMPROVEMENTS WILL BE PERFORMED AND DISTRICT SPECIAL ASSESSMENT REVENUE BONDS WILL BE ISSUED UNDER THE PROVISIONS OF TITLE 48, CHAPTER 4, ARTICLE 6, ARIZONA REVISED STATUTES, AND ALL AMENDMENTS THERETO

*Board Action: Discussion and possible motion*

- E. Board of the **Sundance Community Facilities District** will consider, for possible action, adoption of Resolution No. 08-05 APPROVING THE FEASIBILITY REPORT RELATING TO THE ACQUISITION, CONSTRUCTION AND FINANCING OF CERTAIN IMPROVEMENTS BENEFITING SUNDANCE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA); AND DECLARING THE INTENT OF THE DISTRICT TO ISSUE ASSESSMENT DISTRICT NO. 4, SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, TO FINANCE SAID IMPROVEMENTS AND

APPROVING THE SALE OF BONDS TO SOPHISTICATED MUNICIPAL  
MARKET PARTICIPANTS.

*Board Action: Discussion and possible motion*

- F. Board of **Festival Ranch Community Facilities District** will conduct a Public Hearing on the feasibility report submitted in connection with the proposed issuance of special assessment bonds by the District

- (1) Open public hearing
- (2) Staff overview
- (3) Receive public comment
- (4) Close public hearing

*Board Action: None*

- G. Board of the **Festival Ranch Community Facilities District** will consider, for possible action, adoption of Resolution No.06-05: DECLARING ITS INTENTION TO ACQUIRE AND/OR CONSTRUCT CERTAIN IMPROVEMENTS; FORMING A SPECIAL ASSESSMENT DISTRICT NO. 1; DETERMINING THAT ASSESSMENT DISTRICT NO. 1, SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, WILL BE ISSUED TO FINANCE THE COSTS AND EXPENSES THEREOF AND DECLARING THE IMPROVEMENTS TO BE OF MORE THAN LOCAL OR ORDINARY PUBLIC BENEFIT AND THAT THE COSTS OF SAID IMPROVEMENTS WILL BE ASSESSED UPON THE LOTS AND PARCELS COMPRISING ASSESSMENT DISTRICT NO. 1; PROVIDING THAT THE PROPOSED IMPROVEMENTS WILL BE PERFORMED AND DISTRICT ASSESSMENT REVENUE BONDS ISSUED UNDER THE PROVISIONS OF TITLE 48, CHAPTER 4, ARTICLE 6, ARIZONA REVISED STATUTES, AND ALL AMENDMENTS THERETO.

*Board Action: Discussion and possible motion*

- H. Board of the **Festival Ranch Community Facilities District** will consider, for possible action, adoption of Resolution No. 07-05: ORDERING THE PUBLIC INFRA-STRUCTURE PROJECTS PERFORMED TO BE FINANCED BY SPECIAL ASSESSMENT REVENUE BONDS.

*Board Action: Discussion and possible motion*

- I. Board of the **Festival Ranch Community Facilities District** will consider, for possible action, adoption of Resolution No. 08-05 APPROVING THE FEASIBILITY REPORT RELATING TO THE ACQUISITION, CONSTRUCTION AND FINANCING OF CERTAIN IMPROVEMENTS BENEFITING FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA); AND DECLARING THE INTENT OF THE DISTRICT TO ISSUE ASSESSMENT DISTRICT NO. 1, SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, TO FINANCE SAID IMPROVEMENTS.

*Board Action: Discussion and possible motion*

6. ADJOURNMENT

*Board Action: Motion to adjourn*